SONG VANG HYDROPOWER JOINT STOCK COMPANY

No: 67/2026/CVGT –SVH

(Re: Explanation of production and business operation results for the first 6 months of 2026)

THE SOCIAL REPUBLIST OF VIETNAM
Indipendence – Freedom – Happiness
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Da Nang, August 12, 2026

To: **- State Securities Commission;**
- Ha Noi Stock Exchange.

Pursuant to Government Decree No. 245/2025/NĐ-CP dated September 11, 2025 guiding information disclosure on the securities market;

Pursuant to the business production and operation results as reflected in the 2026 interim Financial Statements of Song Vang Hydropower Joint Stock Company;

Pursuant to Clause 4, Article 11 of Decree No. 245/2025/NĐ-CP guiding information disclosure on the securities market, Song Vang Hydropower Joint Stock Company hereby explains to your authority the reasons for the change of more than 10% in profit after corporate income tax in the interim Financial Statements compared to the same period in 2025, as follows:

Item (VND)	Interim period 2026	Interim period 2025	% change
1. Net revenue from production and business operations	38,471,360,865	44,075,274,501	-12.71%
2. Financial income	507,616,758	233,537,275	117.36%
3. Financial expenses	2,872,325,509	3,056,466,413	- 6.02%
4. General and administrative expenses	1,322,580,708	1,008,300,264	31.17%
5. Other expenses	190,028,462	675,385,675	-71.86%
6. Profit after corporate income tax	19,682,238,882	27,839,387,425	-29.30%

Reasons:

+ The Company's profit after corporate income tax mainly depends on revenue from production and business operations, general and administrative expenses, financial expenses, and cost of goods sold.

In 2026, weather conditions in the Central region were dry and unfavorable compared to the same period in 2025, causing interim revenue for 2026 (VND 38,471,360,865) to decrease by 12.71%, or VND 5,603,913,636, compared to the same period in 2025 (VND 44,075,274,501). Financial income increased by 117.36%; financial expenses decreased by 6.02%; general and administrative expenses increased by 31.17%; and other expenses decreased by 71.86% compared to the same period in 2025. In addition, the corporate income tax incentive period expired in 2026. As a result, interim profit after tax for 2026 (VND 19,682,238,882) decreased by 29.30%, or VND 8,157,148,543, compared to the interim period of 2025 (VND 27,839,387,425).

Financial statements enclosed.

Respectfully./.

SONG VANG HYDROPOWER JOINT STOCK COMPANY

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