

No.: 96 /2026/CVGT –SVH

Da Nang, October 19, 2026

(Re: Explanation of business and production
operation results in the 3st Quarter of 2026)

To: - State Securities Commission
 - Hanoi Stock Exchange

Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025 by the Government guiding the information disclosure on the stock market

Pursuant to the business and production operation results shown in the Financial Statements for the 3st Quarter of 2026 of Song Vang Hydropower Joint Stock Company

According to the provisions of Clause 4, Article 11 of Decree No. 245/2025/ND-CP guiding the information disclosure on the stock market, Song Vang Hydropower Joint Stock Company would like to provide an explanation to your agency the reason for the change in profit after corporate income tax of the 3st Quarter of 2026, which has increased by more than 10% compared to the same period in 2025, as follows:

Item (VND)	3 st Quarter of 2026	3 st Quarter of 2025	% change
1. Net revenue from production and business activities	6.832.824.196	15.697.169.026	-56,47%
2. Financial revenue	181.921.503	148.532.993	22,48%
3. General and administrative expenses	806.965.614	510.457.063	58,09%
4. Profit after corporate income tax	-562.479.501	8.147.658.584	-106,90%

Reasons:

+ The Company's profit after corporate income tax mainly depends on revenue from production and business activities, general and administrative expenses, financial expenses, and cost of goods sold.

In 2026, the Central region experienced dry and unfavorable weather conditions compared to the same period in 2025. As a result, revenue in the 3st Quarter of 2026 (6.832.824.196 VND) decreased by 56,47% compared to the 3st Quarter of 2025 (15.697.169.026VND), equivalent to a decrease of 8.864.344.830 VND. Financial income increased by 22,48% compared to the 3st Quarter of 2025, business management expenses increased by 58,09% compared to the 3rd Quarter of 2025. In addition, 2026 is no longer subject to Corporate Income Tax (CIT) incentives. This led to profit after tax in the 3st Quarter of 2026 (5.527.781.266 VND) decreasing by 47,17% compared to the 3st Quarter of 2025 (10.463.657.437 VND)

With the Financial Statements attached.

Sincerely./.

SONG VANG HYDROPOWER JOINT STOCK COMPANY

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Ung Văn Phúc